FOR IMMEDIATE RELEASE

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CQG responds to TT

Denver, CO & Chicago, IL, April 3, 2007 – Following a recent CQG press release, TT has written a letter to CQG stating that it disagrees with some of the content of CQG's release and demanding that CQG retract certain statements in the release. Specifically, TT stated that it has never accused our dynamic price ladder of violating TT's patents. While CQG believes that its press release statements were accurate, we are pleased that, nevertheless, TT has indicated that it does not believe our dynamic price scale infringes. For those customers that have been reluctant to use any CQG vertical price scale DOM in the past, they are now clearly free to use CQG's high performance dynamic DOM without threat of litigation from TT.

In addition, TT reminded CQG that the District Court has not found any CQG product to be non-infringing. TT is correct. TT's lawsuit against CQG is ongoing and the press release by CQG did not indicate otherwise. Importantly, however, TT did not dispute CQG's statement that Judge Moran's recent ruling narrowed the scope of protection that TT will enjoy even if the patents are valid. CQG continues to believe that the District Court's recent ruling was a significant step forward for CQG.

About CQG
CQG, Inc. is the industry's highest-performing, most cost-effective solution to integrate market data, technical analysis and order routing. CQG's data coverage includes futures, options, fixed income, foreign exchange, and equities worldwide, as well as debt securities, reports and indices.

CQG is headquartered in Denver, Colorado, with sales and support offices worldwide. For more information on CQG, please call 1-800-525-7082. From outside the US and Canada, visit www.cqg.com for contact information.

This press release is also available on our Web site at www.cqg.com/press.

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